

SURREY COUNTY COUNCIL

LOCAL PENSION BOARD

DATE: 28 JULY 2023

LEAD OFFICER: ANNA D'ALESSANDRO, DIRECTOR OF CORPORATE FINANCE AND COMMERCIAL

SUBJECT: SURREY LOCAL PENSION BOARD ANNUAL REPORT 2022/23



SUMMARY OF ISSUE:

This report summarises activities of the Local Pension Board during 2022/23.

RECOMMENDATIONS:

The Board is recommended to:

- a) **Note** the content of the draft report (Annexe 1).
- b) **Make** recommendations if required.

REASON FOR RECOMMENDATIONS:

The Local Pension Board Annual Report will be incorporated into the Pension Fund Annual Report in due course.

DETAILS:

1. The draft Surrey Local Pension Board Annual Report 2022/23 is presented as Annexe 1.

CONSULTATION:

2. The Chair of the Local Pension Board has been consulted on this report.

RISK MANAGEMENT AND IMPLICATIONS:

3. Any relevant risk related implications have been considered and are contained within the report.

FINANCIAL AND VALUE FOR MONEY IMPLICATIONS

4. Any relevant financial and value for money implications have been considered and are contained within the report.

DIRECTOR OF CORPORATE FINANCE COMMENTARY

5. The Director of Finance, Corporate and Commercial is satisfied that relevant, material financial and business issues and possibility of risks have been considered and addressed.

LEGAL IMPLICATIONS – MONITORING OFFICER

6. There are no legal implications or legislative requirements.

EQUALITIES AND DIVERSITY

7. There are no equality or diversity issues.

OTHER IMPLICATIONS

8. There are no other implications.

WHAT HAPPENS NEXT

9. The report will be incorporated into the Pension Fund Annual Report.

Contact Officers:

Adele Seex
Paul Titcomb

Governance Manager
Head of Accounting and Governance

Consulted:

Local Pension Board Chair

Annexes:

- Annexe 1 – Surrey Local Pension Board Annual Report 2022/23

Sources/background papers:

- None.
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